

Nottinghamshire Local Pharmaceutical Committee

Report and Accounts

31 March 2022

Nottinghamshire Local Pharmaceutical Committee Report of the Committee Members

The members present their report and accounts for the year ended 31 March 2022.

Principal activities

Nottinghamshire LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

The Committee

The following persons served as committee members during the year:

- Robert Severn (chair)
- Dave Fernley (vice chair)
- Raza Ali
- Mandip Bassi
- Rebecca Butterworth
- Bethan Chamberlain
- Linda Ferguson
- Angela Kahendeke
- Vijay Pujara
- Dhiran Ravel
- Jon Such
- James Sutcliffe
- Randeep Tak

Other staff who served during the year

- Robert Severn (Chair)
- Alison Ellis (Secretary)
- Gordon Heeley (Treasurer)
- Mike Jones (GP CPCS Implementation and Support Lead)
- Nick Hunter (Officer)

Full details of these members can be found on Nottinghamshire LPC website
<https://psnc.org.uk/nottinghamshire-lpc/about-us/members/>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

During the year the LPC has continued to deliver its core functions of local representation on behalf of community pharmacy contractors and support. This, during a global pandemic hasn't been undertaken without its challenges, however Nottinghamshire LPC adapted swiftly to working in new ways that ensured the needs of contractors were always in the forefront of its work plan.

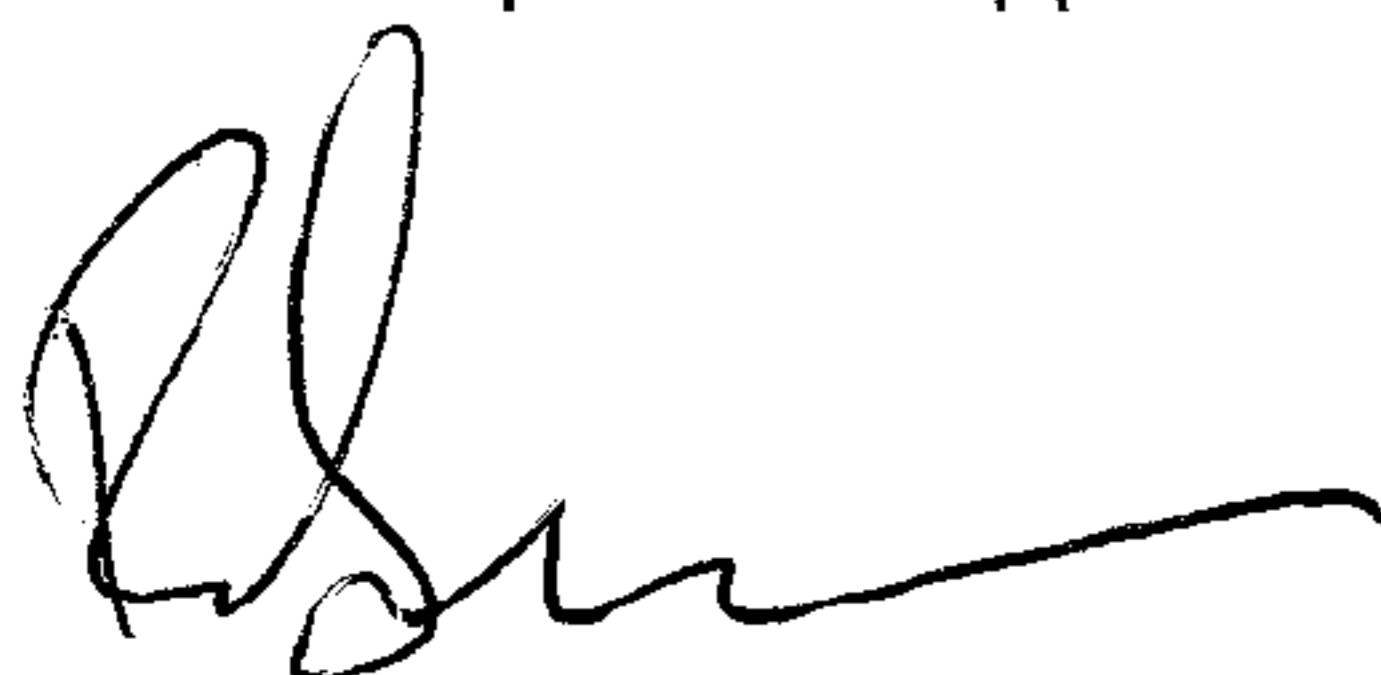
The challenges that COVID has put on community pharmacy contractors has been immense, and Nottinghamshire LPC are proud in the way which Nottinghamshire Pharmacies have responded. The LPC will continue to lead and support contractors as we emerge out of this global crisis, looking to work with the local NHS and other organisations to ensure community pharmacy continues to be at the core of local primary care.

**Nottinghamshire Local Pharmaceutical Committee
Report of the Committee Members**

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Committee on Draft and signed on its behalf.



R Severn (Chair)



G Heeley (Treasurer)

**Nottinghamshire Local Pharmaceutical Committee
for the year ended 31 March 2022
Statement of Committee Members' Responsibilities**

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant information of which the committee's accountants are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant information and to establish that the committee's accountants are aware of that information.

Nottinghamshire Local Pharmaceutical Committee

Report to the Committee members on the preparation of the unaudited statutory accounts of Nottinghamshire Local Pharmaceutical Committee for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nottinghamshire Local Pharmaceutical Committee for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Coalesco Accountants Ltd
Chartered Certified Accountants
156 Russell Drive
Wollaton
Nottingham
NG8 2BE

Draft

**Nottinghamshire Local Pharmaceutical Committee
Profit and Loss Account
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Turnover		199,288	158,937
Administrative expenses		(194,760)	(190,591)
Other operating income		100	13,046
Operating surplus/(deficit)		<u>4,628</u>	<u>(18,608)</u>
Interest receivable		12	-
Surplus/(deficit) on ordinary activities before taxation		<u>4,640</u>	<u>(18,608)</u>
Tax on profit/(loss) on ordinary activities		-	-
Surplus/(deficit) for the financial year		<u>4,640</u>	<u>(18,608)</u>
General fund brought forward		108,023	126,631
General fund carried forward		<u><u>112,663</u></u>	<u><u>108,023</u></u>

**Nottinghamshire Local Pharmaceutical Committee
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,522	-
Current assets			
Cash at bank and in hand		241,410	238,765
Creditors: amounts falling due within one year	4	(130,268)	(130,742)
Net current assets		<u>111,142</u>	<u>108,023</u>
Net assets		<u>112,664</u>	<u>108,023</u>
Reserves			
Profit and loss account		112,663	108,023
General Fund		<u>112,663</u>	<u>108,023</u>



G Heeley (Treasurer)

Approved by the Committee on Draft

Nottinghamshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
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Taxation

Any surplus arising from the activities on its non-mutual activities is subject to corporation at the current rates.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>4</u>

The salary of the Chief Executive Officer was £45,531 (2021 £46,202).

Nottinghamshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2022

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	2,029
At 31 March 2022	<u>2,029</u>
Depreciation	
Charge for the year	507
At 31 March 2022	<u>507</u>
Net book value	
At 31 March 2022	<u>1,522</u>

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxes and social security costs	2,169	2,598
Other creditors	858	903
NHSE South Yorkshire	2,241	2,241
NHSE North Midlands	125,000	125,000
	<u>130,268</u>	<u>130,742</u>

Nottinghamshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2022

4. Summary of Attendance and Expenses by LPC Member April 2021 to March 2022

LPC Member	LPC Representation	Comments	Number of LPC meetings attended (out of 6)	Number of other meetings attended	Expenses paid to member	Expenses paid to Company	Total
Jon Such	AIM (Evans)		4		£ -	£ 822.50	£ 822.50
Linda Ferguson	AIM (PCT Healthcare)		6	1	£ -	£ 1,556.30	£ 1,556.30
James Sutcliffe	CCA (Boots)		3			£ 712.56	£ 712.56
Rebecca Butterworth	CCA (Boots)		6	3		£ 1,895.75	£ 1,895.75
Mandip Bassi	CCA (Lloydspharmacy)		4	2	£ 28.80	£ 1,645.00	£ 1,673.80
Angela Kahendeke	CCA (Lloydspharmacy)		4		£ 8.10	£ 940.00	£ 948.10
Robert Severn	CCA (Well)	Chair	6	12	£ 2,433.55	£ 5,640.00	£ 8,073.55
Bethan Chamberlain	CCA (Well)		6	1	£ 19.35	£ 1,757.00	£ 1,776.35
Randeep Tak	Ind (Applegate)		5			£ 1,175.00	£ 1,175.00
Dave Fernley	Ind (Whistlers)	Vice Chair	6	14	£ 3,945.55		£ 3,945.55
Dhiran Ravel	Ind (Bingham Pharmacy) Ind (Carlton Hill Pharmacy transferred to Lowdham Pharmacy)		4		£ 35.10	£ 1,410.00	£ 1,445.10
Vijay Pujara			5		£ 10.80	£ 1,175.00	£ 1,185.80
Raza Ali	Ind (Riverside)		4		£ 22.50	£ 940.00	£ 962.50
			63 out of 78	33	£ 6,503.75	£ 19,669.11	£ 26,172.86

Notes

Members were in position for the full year April 2021 to March 2022

Notes

Unless specified Members were in position for the full year April 2020 to March 2021.

Difference between expenses in "Summary Accounts" to here arises from timing of invoices for expenses and their allocation in the accounts.

Meeting attendance was based on expense claims; the majority of meetings were held on Zoom/ Teams and some members attended meetings but expenses were not claimed / paid.

Nottinghamshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	199,288	158,937
Administrative expenses	(194,760)	(190,591)
Other operating income	100	13,046
Operating surplus/(deficit)	<u>4,628</u>	<u>(18,608)</u>
Interest receivable	12	-
Surplus/(deficit) before tax	<u>4,640</u>	<u>(18,608)</u>

Nottinghamshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2022

	2022 £	2021 £
Income		
NHSBSA levy	193,601	158,937
Transfer of care funding (NUH)	-	-
GPCPCS Income net of spend	5,687	-
	<u>199,288</u>	<u>158,937</u>
Administrative expenses		
Staff costs		
Wages and salaries	80,850	73,930
Employers national insurance	6,902	6,104
Pensions	1,932	1,963
LPC Academy / Metaphor	6,832	1,440
	<u>96,516</u>	<u>83,437</u>
Establishment costs		
Rent	7,904	8,216
Light and heat	496	476
Cleaning	456	144
	<u>8,856</u>	<u>8,836</u>
General administrative expenses:		
Telephone and internet costs	699	467
Postage	2	-
Stationery and printing	50	5
Data Protection Act compliance	35	35
Insurance	187	185
Software	243	258
Depreciation	507	-
Sundry expenses	92	286
	<u>1,815</u>	<u>1,236</u>
Legal and professional costs:		
Accountancy fees	504	804
Payroll costs	664	710
PGD service development	-	-
Consultancy fees	420	-
	<u>1,588</u>	<u>1,514</u>
Meeting costs		
LPC Members Bi-monthly meeting expenses	14,968	23,175
Refreshments	206	-
Review steering group support	1,865	-
SYB meeting expenses	1,416	-
ICS Meeting costs	-	1,645
JPLC meeting expenses	353	-
HWB meeting expenses	118	1,058
PSNC meeting expenses	1,058	2,350
NSHE meeting expenses	235	235
PCN meeting expenses	-	235
	<u>20,219</u>	<u>28,698</u>
Levies & licences		
PSNC Levy	65,766	66,870
	<u>65,766</u>	<u>66,870</u>

Nottinghamshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
	<u>194,760</u>	<u>190,591</u>
Other operating income		
Government Grants	-	10,000
Reimbursement	100	3,046
	<u>100</u>	<u>13,046</u>

Nottinghamshire Local Pharmaceutical Committee
 Detailed profit and loss account
 for the year ended 31 March 2022

Nottinghamshire Prescription Numbers
 April 2021 to March 2022

Month	Items Dispensed	Value	Average Cost per Prescription
Apr-21	1,841,509	£ 16,119,401.38	£ 8.63
May-21	1,737,165	£ 15,345,301.83	£ 8.70
Jun-21	1,861,811	£ 16,408,851.51	£ 8.69
Jul-21	1,864,847	£ 16,408,851.51	£ 8.48
Aug-21	1,777,327	£ 15,365,963.70	£ 8.50
Sep-21	1,850,680	£ 15,976,243.20	£ 8.50
Oct-21	1,795,228	£ 15,407,306.87	£ 8.44
Nov-21	1,849,839	£ 15,965,031.01	£ 8.49
Dec-21	1,948,780	£ 16,811,004.37	£ 8.50
Jan-22	1,817,973	£ 15,464,357.34	£ 8.36
Feb-22	1,725,507	£ 14,739,070.90	£ 8.40
Mar-22	1,935,174	£ 16,533,958.42	£ 8.40

Information Provided by NHSBSA