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Nottinghamshire Local Pharmaceutical Committee

Report and Accounts

31 March 2021

Nottinghamshire Local Pharmaceutical Committee

Registered number: 00000000

Report of the Committee Members

The members present their report and accounts for the year ended 31 March 2021.

Principal activities

Nottinghamshire LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

The Committee

The following persons served as committee members during the year:

Robert Severn (chair)
Dave Fernley (vice chair)
Raza Ali
Mandip Bassi
Rebecca Butterworth
Bethan Chamberlain
Linda Ferguson
Angela Kahendeke - from March 2021
Sai Koneru - to December 2020
Vijay Pujara
Dhiran Ravel
Jon Such
James Sutcliffe
Randeep Tak

Other staff who served during the year

Robert Severn (Chair)
Nick Hunter (Officer)
Alison Ellis (Secretary)
Gordon Heeley (Treasurer)

Full details of these members can be found on Nottinghamshire LPC website
<https://psnc.org.uk/nottinghamshire-lpc/about-us/members/>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

During the year the LPC has continued to deliver its core functions of local representation on behalf of community pharmacy contractors and support. This, during a global pandemic hasn't been undertaken without its challenges, however Nottinghamshire LPC adapted swiftly to working in new ways that ensured the needs of contractors were always in the forefront of its work plan.

The challenges that COVID has put on community pharmacy contractors has been immense, and Nottinghamshire LPC are proud in the way which Nottinghamshire Pharmacies have responded. The LPC will continue to lead and support contractors as we emerge out of this global crisis, looking to work with the local NHS and other organisations to ensure community pharmacy continues to be at the core of local primary care.

Nottinghamshire Local Pharmaceutical Committee

Registered number: 00000000

Report of the Committee Members

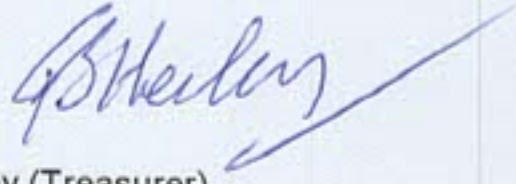
Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Committee on 21 July 2021 and signed on its behalf.



R Severn (Chair)



G Heeley (Treasurer)

Nottinghamshire Local Pharmaceutical Committee
Registered number:
for the year ended 31 March 2021
Statement of Committee Members' Responsibilities

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant information of which the committee's accountants are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant information and to establish that the committee's accountants are aware of that information.

Nottinghamshire Local Pharmaceutical Committee

Report to the Committee members on the preparation of the unaudited statutory accounts of Nottinghamshire Local Pharmaceutical Committee for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nottinghamshire Local Pharmaceutical Committee for the year ended 31 March 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Coalesco Accountants Ltd
Chartered Certified Accountants
156 Russell Drive
Wollaton
Nottingham
NG8 2BE

21 July 2021

Nottinghamshire Local Pharmaceutical Committee
Profit and Loss Account
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Turnover		158,937	193,764
Administrative expenses		(190,591)	(209,911)
Other operating income		13,046	-
Operating deficit		<u>(18,608)</u>	<u>(16,147)</u>
Deficit on ordinary activities before taxation		<u>(18,608)</u>	<u>(16,147)</u>
Tax on loss on ordinary activities		-	(40)
Deficit for the financial year		<u>(18,608)</u>	<u>(16,187)</u>
General fund brought forward		126,631	142,818
General fund carried forward		<u><u>108,023</u></u>	<u><u>126,631</u></u>

Nottinghamshire Local Pharmaceutical Committee
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		238,765	126,631
Creditors: amounts falling due within one year	3	(130,742)	-
Net current assets		<u>108,023</u>	<u>126,631</u>
Net assets		<u>108,023</u>	<u>126,631</u>
Reserves			
Profit and loss account		108,023	126,631
General Fund		<u>108,023</u>	<u>126,631</u>



G Heeley (Treasurer)
 Approved by the Committee on 21 July 2021

Nottinghamshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

Any surplus arising from the activities on its non-mutual activities is subject to corporation at the current rates.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	4	4

The salary of the Chief Executive Officer was £46,202 (2020 £52,001).

3 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxes and social security costs	2,598	-
Other creditors	903	-
NHSE South Yorkshire	2,241	-
NHSE North Midlands	125,000	-
	130,742	-

Nottinghamshire Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2021

4. Summary of Attendance and Expenses by LPC Member April 2020 to March 2021

LPC Member	LPC Representation	Comments	Number of LPC meetings attended (out of)	Number of other meetings attended	Expenses paid to member (travel/parking)	Expenses paid to Company	Total
Jon Such	AIM (Evans)		7 (7)	1		£ 1,880.00	£ 1,880.00
Linda Ferguson	AIM (PCT Healthcare)		6 (7)			£ 1,410.00	£ 1,410.00
James Sutcliffe	CCA (Boots)		1 (7)			£ 235.00	£ 235.00
Rebecca Butterworth	CCA (Boots)		7(7)	1		£ 1,645.00	£ 1,645.00
Mandip Bessi	CCA (Lloydspharmacy)		4(7)			£ 940.00	£ 940.00
Sai Koneru	CCA (Lloydspharmacy)	Left in 2020	1(1)			£ 235.00	£ 235.00
Angela Kahendeke	CCA (Lloydspharmacy)	Started March 2021	1 (1)	1		£ 352.50	£ 352.50
Robert Severn	CCA (Well)	Chair	7 (7)	21	£ 136.80	£ 11,632.50	£ 11,769.30
Bethan Chamberlain	CCA(Well)		7(7)	2		£ 2,232.50	£ 2,232.50
Randeep Tak	Ind (Applegate)		5(7)			£ 1,175.00	£ 1,175.00
Dave Fernley	Ind (Whistlers)	Vice Chair	6(7)	17		£ 4,257.00	£ 4,257.00
Dhiran Ravel	Ind (Bingham Pharmacy)		2(7)			£ 470.00	£ 470.00
Vijay Pujara	Ind (Cariton Hill Pharmacy)		7(7)			£ 1,410.00	£ 1,410.00
Raza Ali	Ind (Riverside)		5 (7)			£ 1,364.50	£ 1,364.50
			66 out of 86	43	£ 136.80	£ 29,239.00	£ 29,375.80

Notes

Unless specified Members were in position for the full year April 2020 to March 2021.

Difference between expenses in "Summary Accounts" to here arises from timing of invoices for expenses and their allocation in the accounts.

Meeting attendance was based on expense claims; the majority of meetings were held on Zoom/ Teams and some members attended meetings but expenses were not claimed / paid.

Nottinghamshire Local Pharmaceutical Committee
 Detailed profit and loss account
 for the year ended 31 March 2021

	2021 £	2020 £
Income	158,937	193,764
Administrative expenses	(190,591)	(209,911)
Other operating income	13,046	-
Operating deficit	<u>(18,608)</u>	<u>(16,147)</u>
Deficit before tax	<u>(18,608)</u>	<u>(16,147)</u>

Nottinghamshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2021

	2021 £	2020 £
Income		
NHSBSA levy	158,937	193,600
Transfer of care funding (NUH)	-	164
	<u>158,937</u>	<u>193,764</u>
Administrative expenses		
Staff costs		
Wages and salaries	73,930	-
Employers national insurance	6,104	-
Pensions	1,963	-
Chief officer salary & expenses	-	52,001
Secretary salary & expenses	-	20,409
Treasurer salary & expenses	-	4,949
Chair's time & expenses	-	5,690
LPC Academy / Metaphor	1,440	5,812
	<u>83,437</u>	<u>88,861</u>
Establishment costs		
Rent	8,216	9,289
Light and heat	476	-
Cleaning	144	-
Equipment for office	-	503
	<u>8,836</u>	<u>9,792</u>
General administrative expenses:		
Telephone and internet costs	467	22
Stationery and printing	5	467
Data Protection Act compliance	35	35
Insurance	185	-
Software	258	-
Sundry expenses	286	-
	<u>1,236</u>	<u>524</u>
Legal and professional costs:		
Accountancy fees	804	300
Payroll costs	710	489
PGD service development	-	1,304
	<u>1,514</u>	<u>2,093</u>
Meeting costs		
LPC Members Bi-monthly meeting expenses	23,175	13,170
CCG meeting expenses	-	125
ICS Meeting costs	1,645	-
LPN meeting expenses	-	235
HWB meeting expenses	1,058	878
PSNC meeting expenses	2,350	2,702
NSHE meeting expenses	235	7,870
PCN meeting expenses	235	17,895
	<u>28,698</u>	<u>42,875</u>
Levies & licences		
PSNC Levy	66,870	65,766
	<u>66,870</u>	<u>65,766</u>
	<u>190,591</u>	<u>209,911</u>

Nottinghamshire Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2021

	2021 £	2020 £
Other operating income		
Government Grants	10,000	-
Reimbursement	3,046	-
	<u>13,046</u>	<u>-</u>

Nottinghamshire Local Pharmaceutical Committee
 Detailed profit and loss account
 for the year ended 31 March 2021

Nottinghamshire Prescription Numbers
 April 2020 to March 2021

Month	Items Dispensed	Cost per Item	Average Cost per Prescription
Apr-20	1,844,892	£16,042,162.31	£8.59
May-20	1,736,712	£15,131,817.51	£8.63
Jun-20	1,814,283	£16,000,998.79	£8.73
Jul-20	1,864,814	£16,452,015.86	£8.73
Aug-20	1,655,264	£14,575,934.44	£8.70
Sep-20	1,853,761	£16,158,053.26	£8.72
Oct-20	1,841,441	£16,068,470.05	£8.61
Nov-20	1,761,028	£15,543,929.66	£8.69
Dec-20	1,904,504	£16,669,526.04	£8.63
Jan-21	1,789,462	£15,914,359.14	£8.77
Feb-21	1,671,281	£14,845,488.02	£8.75
Mar-21	1,863,841	£16,643,715.45	£8.79

Information Provided by NHSBSA